



(Incorporated in Malaysia)

Interim Report for the

Fourth Quarter Ended

31 March 2011

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**GENETEC TECHNOLOGY BERHAD (445537-W)**  
**INTERIM REPORT FOR THE FOURTH QUARTER ENDED 31 MARCH 2011**

The figures have not been audited

**CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME**

	Note	Individual Quarter		Cumulative Quarter	
		Current Year Quarter 31/03/2011 RM'000	Preceding Year Corresponding Quarter 31/03/2010 RM'000	Current Year To-date 31/03/2011 RM'000	Preceding Year Corresponding Period 31/03/2010 RM'000
Revenue		27,453	11,997	123,048	52,527
Operating expenses		(26,000)	(10,422)	(105,913)	(48,823)
Other operating income		2,158	35	2,475	254
Profit from operations		3,611	1,610	19,610	3,958
Finance costs		(381)	(140)	(1,075)	(563)
Net gain/(loss) on financial assets and financial liabilities at fair value		(1,942)	1,396	(241)	1,396
Share of profit in associate		(25)	6	15	6
Profit before taxation		1,263	2,872	18,309	4,797
Taxation	18	(186)	(234)	(3,153)	(384)
Net profit for the financial period		1,077	2,638	15,156	4,413
Other comprehensive income		-	-	-	-
Total comprehensive income		1,077	2,638	15,156	4,413
Attributable to:					
Equity holders of the parent		1,106	2,638	12,420	4,413
Non-controlling interest		(29)	-	2,736	-
		1,077	2,638	15,156	4,413
Earning per share (sen) :-	27				
(a) Basic		0.31	1.09 *	4.17	1.82 *
(b) Fully diluted		N/A	1.08 *	N/A	1.81 *

Note N/A : Not Applicable

**The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Audited Financial Statements for the financial year ended 31 March 2010 and the accompanying explanatory notes attached to the interim financial statements.**

\* Restated based on issuance of new shares pursuant to the current year's bonus issue.

GENETEC TECHNOLOGY BERHAD (445537-W)  
INTERIM REPORT FOR THE FOURTH QUARTER ENDED 31 MARCH 2011

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

	(Unaudited) As at end of current quarter 31/03/2011 RM'000	(Audited) As at preceding financial year ended 31/03/2010 RM'000
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	28,352	20,347
Investment in associate company	21	6
Intangible assets	26,015	-
	54,388	20,353
<b>Current assets</b>		
Inventories	16,163	13,916
Trade receivables	34,645	12,851
Derivative assets	798	1,396
Other receivables	5,911	2,079
Current tax asset	-	27
Cash and cash equivalents	15,005	3,259
	72,522	33,528
<b>TOTAL ASSETS</b>	126,910	53,881
<b>EQUITY AND LIABILITIES</b>		
Share capital	35,174	12,131
Reserves	37,743	20,481
<b>Equity attributable to equity holders of the parent</b>	72,917	32,612
Non-controlling interest	8,626	-
<b>Total equity</b>	81,543	32,612
<b>Non-current liabilities</b>		
Hire purchase liabilities	22 1,956	84
Borrowings	22 6,763	7,112
Deferred tax liability	586	189
<b>Current liabilities</b>		
Trade payables	11,369	11,379
Other payables	4,512	1,186
Current tax liability	1,528	-
Borrowings	22 18,001	1,182
Hire purchase liabilities	22 652	137
	36,062	13,884
	126,910	53,881
<b>Net assets per share (RM)*</b>	0.21	0.27

Note:

\* Net assets per share attributable to shareholders of the Company : Equity attributable to equity holders of the parent /Number of issued and paid-up ordinary shares

The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the financial year ended 31 March 2010 and the accompanying explanatory notes attached to the interim financial statements.

GENETEC TECHNOLOGY BERHAD (445537-W)  
 INTERIM REPORT FOR THE FOURTH QUARTER ENDED 31 MARCH 2011

The figures have not been audited

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

	Non Distributable				Distributable		Non-controlling interest RM'000	Total equity RM'000
	Share Capital RM'000	Share Premium RM'000	Share Option Reserve RM'000	Translation Reserve RM'000	Retained Profits RM'000	Total RM'000		
<b>12 months ended 31 March 2010</b>								
Balance at 1 April 2009	12,081	4,498	1,424	-	10,649	28,652	-	28,652
Net profit for the financial period	-	-	-	-	4,413	4,413	-	4,413
Issuance of shares from exercise of share option	50	101	-	-	-	151	-	151
Transfer to share premium for share option exercised	-	91	(91)	-	-	-	-	-
Transfer to retained earnings for share option lapsed	-	-	(148)	-	148	-	-	-
Dividends	-	-	-	-	(604)	(604)	-	(604)
<b>Balance at 31 March 2010</b>	<b>12,131</b>	<b>4,690</b>	<b>1,185</b>	<b>-</b>	<b>14,606</b>	<b>32,612</b>	<b>-</b>	<b>32,612</b>
<b>12 months ended 31 March 2011</b>								
Balance at 1 April 2010	12,131	4,690	1,185	-	14,606	32,612	-	32,612
Net profit for the financial period	-	-	-	-	12,420	12,420	2,736	15,156
Issuance of shares from exercise of share option	10,882	17,006	-	-	-	27,888	-	27,888
Issuance of shares from bonus issue	12,161	(4,498)	-	-	(7,663)	-	-	-
Transfer to share premium for share option exercised	-	1,181	(1,181)	-	-	-	-	-
Transfer to retained earnings for share option lapsed	-	-	(4)	-	4	-	-	-
Acquisition of subsidiary	-	-	-	(3)	-	(3)	5,890	5,887
Dividends	-	-	-	-	-	-	-	-
<b>Balance at 31 March 2011</b>	<b>35,174</b>	<b>18,379</b>	<b>-</b>	<b>(3)</b>	<b>19,367</b>	<b>72,917</b>	<b>8,626</b>	<b>81,543</b>

The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Statements for the financial year ended 31 March 2010 and the accompanying explanatory notes attached to the interim financial statements.

**GENETEC TECHNOLOGY BERHAD (445537-W)**  
**INTERIM REPORT FOR THE FOURTH QUARTER ENDED 31 MARCH 2011**

**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS**

	Note	(Unaudited) 12 months ended 31/03/2011 RM'000	(Audited) 12 months ended 31/03/2010 RM'000
<b>Operating Activities</b>			
Net profit before tax		18,309	4,797
<b>Adjustment for :-</b>			
Depreciation and amortisation		1,769	1,355
Other non-cash items		17	66
Non-operating items		1,387	(559)
Share of results of associates		(15)	
		<hr/>	<hr/>
<b>Operating profit before changes in working capital</b>		21,467	5,659
<b>Changes in working capital</b>			
Net change in current assets		14,672	(20,670)
Net change in current liabilities		(28,915)	8,341
		<hr/>	<hr/>
<b>Net cash generated from/(used in) operating activities</b>		7,224	(6,670)
		<hr/>	<hr/>
<b>Investing Activities</b>			
Acquisition of subsidiary, net of cash acquired	1	3,023	-
Interest received		150	72
Proceeds from disposal of property, plant and equipment		310	224
Purchase of property, plant and equipment		(1,723)	(2,373)
		<hr/>	<hr/>
<b>Net cash generated from/(used in) investing activities</b>		1,760	(2,077)
		<hr/>	<hr/>
<b>Financing Activities</b>			
Proceeds from issue of shares		1,967	151
Proceeds from dilution of shares in subsidiary		100	-
Net drawdown/(repayment) of hire purchase		2,191	(425)
Net drawdown/(repayment) of bank borrowings		(669)	386
Interest paid		(824)	(481)
Dividend paid		-	(604)
		<hr/>	<hr/>
<b>Net cash generated from/(used in) financing activities</b>		2,765	(973)
		<hr/>	<hr/>
Net change in cash and cash equivalents		11,749	(9,720)
Effect of exchange rate fluctuation on cash held		(3)	-
Cash and cash equivalents at beginning of year		3,259	12,979
		<hr/>	<hr/>
Cash and cash equivalents at end of period/year		15,005	3,259
		<hr/> <hr/>	<hr/> <hr/>

**The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Audited Financial Statements for the financial year ended 31 March 2010 and the accompanying explanatory notes attached to the interim financial statements.**

**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS**

The figures have not been audited

**Note 1**

In August 2010, Genetec had acquired 51% equity interest on CLT Engineering Sdn Bhd ("**CLT**"), for a total consideration of RM26.66 million to be satisfied via RM0.7 million in cash and the issuance of 96.0 million new ordinary shares of RM0.10 each in Genetec at an indicative issue price of RM0.27 per share.

The fair value of the net assets acquired and cash flow arising from the acquisition is as follows:-

	<b>RM'000</b>
Property, plant and equipment	5,684
Inventories	14,964
Trade and other receivables	26,644
Cash and cash equivalent	9,264
Trade and other payables	(28,136)
Bank borrowings	(14,619)
Hire purchase liabilities	(197)
Tax payable	(1,650)
	<hr/>
	11,954
Non-controlling interest	(5,857)
	<hr/>
Net assets	6,097
Goodwill	20,560
	<hr/>
Purchase consideration	26,657
Less: Purchase consideration satisfied by issuance of shares	(25,920)
	<hr/>
Purchase consideration satisfied by cash	737
Cash and cash equivalent of a subsidiary acquired	(9,264)
	<hr/>
Net cash inflow for acquisition in a subsidiary company	<u>(8,527)</u>

In 31 December 2010, Genetec Global Technologies, Inc. ("**GT Global Tech**"), a wholly-owned subsidiary of Genetec acquired 80 shares in common stock of Systems South Inc. ("**Systems South**") ("**Shares**"), representing 80% of the equity interest in Systems South for a cash consideration of RM5.58 million.

The fair value of the net assets acquired and cash flow arising from the acquisition is as follows:-

	<b>RM'000</b>
Property, plant and equipment	135
Trade and other receivables	1,093
Cash and cash equivalent	80
Trade and other payables	(1,146)
	<hr/>
	162
Non-controlling interest	(33)
	<hr/>
Net assets	129
Goodwill	5,455
	<hr/>
Purchase consideration, satisfied by cash	5,584
Cash and cash equivalent of a subsidiary acquired	(80)
	<hr/>
Net cash outflow for acquisition in a subsidiary company	<u>5,504</u>

## NOTES TO THE INTERIM FINANCIAL REPORT

The figures have not been audited

### 1. BASIS OF PREPARATION

The interim financial report has been prepared in accordance with the requirements of the Financial Reporting Standard ("FRS") 134: Interim Financial Reporting issued by the Malaysian Accounting Standards Board ("MASB") and Appendix 9B of the Listing Requirements of Bursa Malaysia Securities Berhad ("Bursa Securities") for the ACE Market.

The interim financial report should be read in conjunction with the audited financial statements of Genetec Technology Berhad ("Genetec" or the "Company") for the financial year ended 31 March 2010.

These explanatory notes attached to the interim financial report provides an explanation of the events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the financial year ended 31 March 2010.

The same accounting policies and methods of computation adopted by Genetec and its subsidiary companies ("Genetec Group" or the "Group") in this interim financial report are consistent with those adopted in the financial statements for the financial year ended 31 March 2010, except for the following:

#### *Adoption of New and Revised FRSs, IC Interpretations and Amendments*

In the current period ended 31 December 2010, the Group adopted the following new and revised FRSs and IC Interpretations (including their consequential amendments) which are applicable to its financial statements and are relevant to its operations:

FRS 7, *Financial Instrument: Disclosures*  
FRS 8, *Operating Segments*  
FRS 101, *Presentation of Financial Statements* (revised)  
FRS 123, *Borrowing Costs* (revised)  
FRS 132, *Financial Instruments: Presentation* (revised)  
FRS 139, *Financial Instruments: Recognition and Measurement*  
IC Interpretation 9, *Reassessment of Embedded Derivatives*  
IC Interpretation 10, *Interim Financial Reporting and Impairment*

#### **FRS 101, Presentation of Financial Statements (revised)**

Prior to the adoption of the revised FRS 101, the components of the financial statements presented consisted of a balance sheet, an income statement, a statement of changes in equity, a cash flow statement and notes to the financial statement. With the adoption of the revised FRS 101, the components of the interim financial statements presented consisted of a statement of financial position, a statement of comprehensive income (presented in either one statement of comprehensive income or two statements of a separate income statement and a statement of comprehensive income), a statement of changes in equity, a statement of cash flows and notes to the financial statements.

#### **FRS 139, Financial Instruments: Recognition and Measurement**

Prior to the adoption of FRS 139, financial derivatives were recognized on their settlement dates. Outstanding derivatives at the balance sheet date were not recognized. With the adoption of FRS 139, all derivative financial instruments held by the Group will be recognized as assets or liabilities in the balance sheets, and will be classified as financial assets or financial liabilities at fair value through profit and loss. When derivative financial instruments

are recognised initially, they are measured at fair value. Subsequent to initial recognition, derivative financial instruments are measured at fair value. Any gains or losses from changes in fair value of the derivatives financial instruments will be recognized in profit and loss. In the previous year, the Group has elected to recognize gain on derivative in the income statement even prior to the adoption of FRS139.

**Amendment to FRS 117, Leases**

Prior to the adoption of the Amendment to FRS 117, leasehold lands were treated as operating leases. The considerations paid were classified and presented as prepaid lease payments in the statement of financial position. With the adoption of the Amendment to FRS 117, the classification of a leasehold land as a finance lease or an operating lease is based on the extent to which risks and rewards incident to ownership lie.

The Group has reassessed and determined that all leasehold land of the Group are in substance finance leases and has reclassified the leasehold land to property, plant and equipment. The change in accounting policy has been made retrospectively in accordance with the transitional provisions of the amendment. The reclassification has no effect to the profit and loss of the current period ended 31 December 2010 or the comparative prior period. The effect of the reclassification to the comparative of the prior year's statement of financial position is as follows:

As at 1 April 2010	As previously stated RM'000	Effect of Amendments of FRS 117 RM'000	As stated RM'000
<b>Non-current assets</b>			
Property, plant and equipment	17,653	2,694	20,347
Prepaid lease payments	2,694	(2,694)	-

**2. AUDIT REPORT OF THE PRECEDING ANNUAL FINANCIAL STATEMENTS**

There were no audit qualifications on the annual financial statements of the Company and its subsidiaries for the financial year ended 31 March 2010.

**3. SEASONALITY OR CYCLICALITY OF INTERIM OPERATIONS**

The business of the Group is not affected by any significant seasonal or cyclical factors for the current quarter under review.

**4. UNUSUAL ITEMS AFFECTING ASSETS, LIABILITIES, EQUITY, NET INCOME OR CASH FLOWS**

During the current quarter under review, there were no items or events that arose, which affected assets, liabilities, equity, net income or cash flows that are unusual by reasons of their nature, size or incidence except for the impact of acquiring CLT and Systems South as disclosed in note 11.

**5. MATERIAL CHANGE IN ESTIMATES**

There were no material changes in the nature and amount of estimates reported that have had a material effect on the results for the current quarter under review.



**6. ISSUANCES, CANCELLATIONS, REPURCHASES, RESALE AND REPAYMENTS OF DEBT AND EQUITY SECURITIES**

On 19 October 2005, the Company offered 11,653,000 ESOS option at an exercise price of RM0.30 to eligible employees of the Group, being the weighted average market price of the shares for the five (5) market days immediately preceding the date of offer with a discount of not more than 10%. All the employees accepted the offer.

On 4 May 2010, upon the Bonus Issue, the number of the unexercised share option was adjusted on the basis of one (1) new ordinary share for every one (1) existing unexercised share option. Therefore, additional number of 6,278,000 share option was adjusted.

As at 30 September 2010, 3,802,000 options had lapsed and 14,126,000 options were exercised and the ESOS Scheme has expired on 20 September 2010.

There were no cancellation, repurchase, resale and repayment of debt and equity securities for the current quarter.

**7. DIVIDEND PAID**

There was no dividend paid during the current quarter under review.

**8. SEGMENT INFORMATION**

Business segment information is not presented as the Group is primarily engaged in one business segment which is designing and building of customised factory automation equipment and integrated vision inspection systems from conceptual design, development of prototype to mass replication of equipment.

**9. PROPERTY, PLANT AND EQUIPMENT**

There was no revaluation on any of the Group's property, plant and equipment during the current quarter under review.

**10. MATERIAL EVENTS SUBSEQUENT TO THE END OF THE INTERIM REPORTING PERIOD**

There is no material event affecting the Group subsequent to the current quarter under review.

**11. CHANGES IN THE COMPOSITION OF THE GROUP**

Genetec has acquired 51% equity interest on CLT, for a total consideration of RM26.66 million to be satisfied via RM0.7 million in cash and the issuance of 96.0 million new ordinary shares of RM0.10 each in Genetec at an indicative price of RM0.27 per share.

Following the acquisition, CLT became a 51%-owned subsidiary of Genetec and is consolidated as part of the Group effective from 25 August 2010.

On 21 December 2010, Genetec's wholly-owned subsidiary, GT Global Tech has incorporated and subscribed 100 shares of common stock of USD0.01 each at a premium of USD0.99 fully paid-up, representing 100% of the total issued and paid up share capital of GT Global Tech, a newly incorporated private company limited by shares in United States of America.

GENETEC TECHNOLOGY BERHAD  
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Interim report for the fourth quarter ended 31 March 2011

On 31 December 2010, GT Global Tech had acquired 80 shares in the common stock in Systems South, representing 80% of the equity interest in Systems South.

On 17 February 2011, GT Global Tech had proposed to acquire 10,071.99 shares of Class A Common Stock ("**Common Stock**" or "**Shares**"), representing 60% equity interest in IP Systems, Inc. ("**IPS**").

Following the acquisition, IPS became a 60%-owned subsidiary of GT Global Tech and is consolidated as part of Group effective from April 2011.

**12. CONTINGENT LIABILITIES OR CONTINGENT ASSETS**

The contingent liabilities as at 31 March 2011 and up to the date of this report is as follows:-

	<b>RM'000</b>
Bank guarantee	<u>55</u>

**13. CAPITAL COMMITMENTS**

There was no capital commitment for the purchase of property, plant and equipment not provided for in the interim financial statements as at 31 March 2011 is as follows:-

	<b>RM'000</b>
Property, plant and equipment Approved and contracted for	<u>10,350</u>

**14. REVIEW OF PERFORMANCE**

For the current quarter ended 31 March 2011, the Group achieved revenue of approximately RM27.4 million, an increase of 128.8% as compared to approximately RM12.0 million for the corresponding quarter of the preceding year. However, profit before taxation has decreased from approximately RM2.9 million for the quarter ended 31 March 2010 to approximately RM1.3 for the current quarter under review.

For the twelve (12)-months period ended 31 March 2011, the Group registered revenue of approximately RM123.1 million, a 134.3% increase from the preceding year's corresponding period of approximately RM52.5 million. For the twelve (12)-months period, the Group recorded a profit before taxation of approximately RM18.3 million, which represents a significant increase of approximately 280% over the preceding year corresponding period of approximately RM4.8 million. This was mainly attributable to strong demand for machines from customers in the hard disk drive segment.

**15. COMPARISON WITH PRECEDING QUARTER'S RESULTS**

The Group's revenue for the current quarter under review was approximately RM27.4 million, a decrease of 24.4% as compared to approximately RM36.3 million recorded in the immediate preceding quarter ended 31 December 2010 which was mainly due to lower revenue generated by the Group for this current quarter. In tandem with the lower revenue, the Group registered profit before taxation of approximately RM1.3 million in this quarter as compared to RM5.0 million in the immediate preceding quarter ended 31 December 2010.

**16. PROSPECTS**

The Directors of the Group (barring unforeseen circumstances) anticipate good performance for the coming financial year as supported by the current strong secured book order.

**17. VARIANCE ON PROFIT FORECAST/PROFIT GUARANTEE**

Not applicable as Genetec has not issued any profit forecast or profit guarantee in a public document.

**18. TAXATION**

	Individual Quarter		Cumulative Quarter	
	Current Period Quarter 31.03.2011 RM'000	Preceding Year Corresponding Quarter 31.03.2010 RM'000	Current Period To- Date 31.03.2011 RM'000	Preceding Year Corresponding Period 31.03.2010 RM'000
Malaysia income tax:				
- current taxation	245	(5)	3,212	145
- deferred tax	(59)	239	(59)	239
	<u>186</u>	<u>234</u>	<u>3,153</u>	<u>384</u>

The effective tax rate of the Group for the financial period ended 31 March 2011 was lower than the statutory tax rate due to availability of pioneer status tax incentive.

**19. PROFIT OR LOSS ON SALE OF UNQUOTED INVESTMENTS AND/OR PROPERTIES**

There was no sale of unquoted investment and/or properties during the current financial period under review.

**20. PURCHASE OR DISPOSAL OF QUOTED SECURITIES**

There were no purchases or disposals of quoted securities during the current quarter under review and the financial year to-date.

**21. STATUS OF CORPORATE PROPOSAL**

The following corporate proposals announced by the Company have not been completed as at 17 May 2011 (being the latest practicable date which is not earlier than 7 days from the date of issuance of this Interim Financial Statements):-

On 13 October 2010, the Company announced a 51%-owned subsidiary, namely CLT had entered into a conditional sale and purchase agreement ("SPA") with Mr. Yap Keong Wah ("Vendor") for the proposed acquisition of a piece of leasehold industrial land measuring approximately 8,094 square meters and held under H.S.(M) 5505, Lot No. PT 11734, Tempat Sungai Penaga, Mukim Damansara, Daerah Petaling, Negeri Selangor, together with the building erected thereon ("Property"), from the Vendor for a total cash consideration of RM11.5 million ("Proposed Acquisition").

The approval of the Proposed Acquisition has been obtained from the shareholders of the Company at the Extraordinary General Meeting held on 21 February 2011.

**22. BORROWINGS**

Details of the Group's borrowings as at 31 March 2011 are as follows:

<b>Current</b>	<b>RM'000</b>
Unsecured: Hire purchase	652
Secured: Term loan	378
Trade bills	17,623
	<u>18,653</u>
 <b>Non-current</b>	 <b>RM'000</b>
Unsecured: Hire purchase	1,956
Secured: Term loan	6,763
	<u>8,719</u>

**23. FINANCIAL INSTRUMENTS**

Derivatives

As at 31 March 2011, the foreign currency forward contracts which have been entered into by the Group to hedge against foreign trade receivable are as follows:-

Forward Foreign Currency Contracts	Contract Value (RM'000)	Fair Value (RM'000)	Difference (RM'000)
US Dollar - Less than 1 year	11,915	11,250	665
Euro Dollar - Less than 1 year	1,933	2,066	133

All derivative financial instruments held by the Group will be recognized as assets or liabilities in the balance sheets, and will be classified as financial assets or financial liabilities at fair value through profit and loss. When derivative financial instruments are recognised initially, they are measured at fair value. Subsequent to initial recognition, derivative financial

instruments are measured at fair value. Any gains or losses from changes in fair value of the derivatives financial instruments will be recognized in profit and loss.

No restatement of previous year figures is required as the Group has previously recognised the gain or loss arising from forward contracts under the provisions of FRS 139.

**24. MATERIAL LITIGATIONS**

As at the date of this report, neither the Company nor its subsidiaries is engaged in any litigation or arbitration, either as plaintiff or defendant, which has a material effect on the financial position of the Company or its subsidiaries and the Board of Directors does not know of any proceedings pending or threatened, or of any fact likely to give rise to any proceedings, which might materially and adversely affect the position or business of the Company or its subsidiaries.

**25. DISCLOSURE OF REALISED AND UNREALISED PROFITS**

On 25 March 2010, Bursa Securities issued a directive to all listed issuers to disclose the breakdown of the unappropriated profits or accumulated losses at end of the reporting period, into realised and unrealised profits and losses.

On 20 December 2010, Bursa Securities further issued guidance on the disclosure and the format required.

The breakdown of the retained profits of the Group as at 31 December 2010 and 31 March 2011, into realised and unrealised profits, pursuant to the directive is as follows:

	<b>As at 31.03.2011 RM'000</b>	<b>As at 31.12.2010 RM'000</b>
Total retained profits of the Group:		
- Realised	30,186	29,460
- Unrealised	(333)	791
	<hr/> 29,853	<hr/> 30,251
Total share of retained profits from an associate		
- Realised	15	40
- Unrealised	-	-
	<hr/> 29,868	<hr/> 30,291
Less: Consolidation adjustments	(10,448)	(12,030)
	<hr/>	<hr/>
Total retained profits as per statement of financial position	<hr/> 19,420	<hr/> 18,261

**26. DIVIDENDS**

The Board has recommended a first and final tax-exempt dividend of 10% per ordinary share of RM0.10 each in respect of the financial year ended 31 March 2011.

**27. EARNINGS PER SHARE**

	Individual Quarter		Cumulative Quarter	
	Current Year Quarter 31.03.11 RM' 000	Preceding Year Corresponding Quarter 31.03.10 RM' 000	Current Year To-date 31.03.11 RM' 000	Preceding Year Corresponding Period 31.03.10 RM' 000
<b>Basic earnings per share EPS</b>				
Net profit attributable to shareholders	1,106	2,638	12,420	4,413
Weighted average number of ordinary shares in issue	351,738	120,892	297,550	120,829
Basic EPS (sen)	0.31	1.09*	4.17	1.82*
<b>Diluted earnings per share EPS</b>				
Net profit attributable to shareholders	1,106	2,638	12,420	4,413
Weighted average number of ordinary shares in issue	N/A	123,019	N/A	121,925
Diluted EPS (sen)	N/A	1.08*	N/A	1.81*

The diluted earnings per share are not applicable during the current year quarter and current year to-date as the ESOS Scheme has expired on 20 September 2010.

\* Restated based on issuance of new shares pursuant to the current year's bonus issue.